In Collaboration With

MQA APPROVED

Finance for Non Finance Managers

06th February, 2025
09:00 - 17:00

Hennessy Park Hotel, Ebene

Mind Initiatives Ltd
Ebene Junction, Suite 207A
Rue de la Democratie
Ebene 808017
Mauritius
Mind Initiatives: (230) 54994050 | (230) 5441 0761
Email: registration@mindinitiatives.com
https://www.mindinitiatives.com/

@mindinitiatives

About Mind Initiatives

Established in 2008 in Mauritius, Mind Initiatives provides support to companies in implementing their strategies through virtual and in-person led content.

With a large pool of local and internationally recognised instructors, speakers and trainers, we tailor-make events, programs and workshops. As a 16-year-old enterprise, we have cultivated a reputation for devising relevant content addressing and identifying the challenges faced by companies. We are a MQA (Mauritius Qualifications Authority) Registered Training Institute.

@mindinitiatives

Introduction

This training is designed to equip participants with essential financial knowledge and tools, enhancing their decision-making capabilities and enabling them to contribute more effectively to their organization's financial health. In today’s business environment, understanding financial principles is vital for managers across all functions—not just the finance department. Whether in marketing, operations, human resources, or any other area, having a solid grasp of financial concepts empowers managers to make informed decisions that align with their company’s strategic goals. This one-day training demystifies financial jargon and provides a practical understanding of financial statements, key financial ratios, and the basics of budgeting and forecasting. Participants will learn to read and interpret balance sheets, income statements, and cash flow statements. Additionally, they will explore how these financial tools can be used to assess their organization’s financial health and guide strategic initiatives. By the end of the day, participants will better understand how their decisions impact the bottom line and will be equipped with the skills to communicate more effectively with finance professionals. The training is interactive, featuring case studies and practical exercises to help them apply what they’ve learned in real-world scenarios.

@mindinitiatives

@mindinitiatives

Learning Objectives

- **Understand Financial Statements:** Gain a basic understanding of the key financial statements: balance sheet, income statement, and cash flow statement.
- **Interpret Financial Data:** Learn to read and interpret financial data to make informed business decisions.
- **Identify Key Financial Ratios:** Understand the importance and calculation of key financial ratios such as current ratio, quick ratio, gross profit margin, operating profit margin, and net profit margin.
- **Analyze Profitability:** Assess the profitability of the company using financial metrics and ratios.
- **Understand Cash Flow:** Comprehend the importance of cash flow and how to analyze cash flow statements.
-
- **Budgeting and Forecasting:** Learn the basics of budgeting and forecasting to plan for future financial performance.
- **Financial Impact of Decisions:** Recognize how business decisions impact the financial health of the organization.
- **Communicate with Finance Professionals:** Develop the ability to communicate more effectively with finance professionals using appropriate financial terminology.
- **Evaluate Investment Decisions:** Understand the principles of evaluating investment decisions using NPV and IRR.
- **Risk Management:** Learn to identify and assess financial risks and understand the basics of financial risk management.

@mindinitiatives

Learning Outcomes

- **Enhanced Financial Literacy:** Participants will be able to understand and interpret financial statements with confidence.
- **Improved Decision-Making:** Participants will make more informed business decisions based on financial data and analysis.
- **Ability to Calculate Financial Ratios:** Participants will be able to calculate and use key financial ratios to assess company performance.
- **Increased Profitability Awareness:** Participants will understand how to analyze and improve the profitability of their departments or projects.
- **Better Cash Flow Management:** Participants will recognize the importance of cash flow and manage it effectively within their roles.
- **Effective Budgeting Skills:** Participants will be equipped with the skills to create and manage budgets, contributing to better financial planning.
- **Strategic Financial Planning:** Participants will understand how their decisions affect the organization’s financial health and strategic goals.
- **Enhanced Communication:** Participants will communicate financial information clearly and effectively with finance professionals and other stakeholders.
- **Investment Analysis Proficiency:** Participants will be able to evaluate investment opportunities and understand their financial implications.
- **Risk Awareness:** Participants will identify financial risks and apply basic risk management principles to mitigate them.

@mindinitiatives

Methodology

Theoretical part covered through lectures, presentations, interactive sessions, group discussions, case studies and group presentations, debrief and Q&A sessions.

Format

Face-to-Face Training

Duration

Total
6.5 Hours

Theory
5.5 Hours

Practical
1 Hour

@mindinitiatives

Target Market



Mid to Senior Managers of
Non-Financial Institutions.

Investment

Rs. MUR 17,000
per participant

@mindinitiatives

Topics Covered

Introduction to the Workshop Workshop Structure and Agenda	• The importance of financial literacy.
Understanding Financial Statements	• Various elements of the financial statements and financial terms. • Overview of Balance Sheet, Income • Statement and Cash flow statement.
General Purpose Financial Statements	• Usefulness of Accounting Information • External and internal users of Financial Information • Integrity of Financial Information
Generally Accepted Financial Principles (GAAP)	• The basic accounting principles and concepts • Concept of Management Accounts
Financial Management	• Profitability • Cash flow management • Budgeting and Forecasting • Types of Budget

Financial Ratios and their importance	• Introduction to Financial Ratios • Liquidity ratios • Profitability Ratios • Efficiency ratios
Basic Valuations of Business	• Evaluating Investment Decisions • Identifying Financial risks • Risk management strategies
Sourcing External Finance	• Overview Of Well-Functioning Financial Market • When do Firms need external Finance • Popular financial contracts as external sources of funds for firms
Introduction to IFRS	• Overview of IFRS • Key principles of IFRS • Application of IFRS
Case Study, discussion	• Ocean Logistics Financial Health Analysis

@mindinitiatives

@mindinitiatives

AGENDA

08:30 – 09:00	Registration
09:00 - 09:30	Introduction to the Workshop WorkshopStructure and Agenda
09:30 - 10:30	Understanding Financial Statements
10:30 - 10:45	Tea/Coffee Break
10:45 - 11:30	General Purpose Financial Statements
11:30 - 12:00	Generally Accepted Financial Principles (GAAP)
12:00 - 13:00	Lunch Break
13:00 - 14:00	Financial Management
14:00 - 14:30	Financial Ratios and their importance
14:30 - 14:45	Tea/Coffee Break
14:45 - 15:00	Basic Valuations of Business
15:00 - 15:15	Sourcing External Finance
15:15- 15:45	Introduction to IFRS
15:45-16:45	Case Study and Discussions
16:45 - 17:00	Q&A

@mindinitiatives

@mindinitiatives

Trainer
Pradeep Malik (Tony)



Chartered Accountant (FCA - England & Wales; CPA, CA-Canada; CA-Singapore)

Tony Malik, a retired Senior Partner from Deloitte, has over 38 years of international experience in accounting and auditing across the UK, Canada, Singapore, India and Mauritius. He is a Fellow FCA of the ICAEW (England and Wales), a CPA, CA from the Chartered Professional Accountant of Canada, a CA from the Institute of Singapore Chartered Accountants, and a Professional member of MIPA (Mauritius).He is also a co-author of Deloitte publications and an experienced trainer in IFRS and accounting topics, and a regular speaker in various forums.

@mindinitiatives

@mindinitiatives

THANK YOU

Ebene Junction, Suite 207A
Rue de la Democratie
Ebene 808017
Mauritius

Tel: +230 54994050
Email : registration@mindinitiatives.com
FB: https://www.facebook.com/mindinitiatives/

@mindinitiatives